

# Major Car Companies Say Tesla Motors Is Simply Full Of Crap!

## Volkswagen CEO throws shade at Tesla

|About: [Tesla Motors \(TSLA\)](#)|By: [Clark Schultz](#), SA News Editor

Volkswagen ([OTCPK:VLKAY](#)) CEO Matthias Müller made some eye-opening comments about Tesla ([NASDAQ:TSLA](#)) during a panel discussion in Germany last night.

In a rough translation, Müller said the world champion of big announcements destroys hundreds of millions of dollars and fires people willy-nilly.

[Interview with Volkswagen CEO on YouTube](#) (in German)

Shares of Tesla are **down 1.45%** with a stinging forecast from JPMorgan in the wind. The bearish-leaning firm (\$195 price target) expects Tesla to post a loss of \$7.34 per share this year vs. -\$6.44 prior view. JP also lowered profit estimates on the EV automaker for 2018 and 2019 on concerns over Model 3 margins.

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- [JPMorgan cuts price target on Tesla ahead of earnings](#) Video at CNBC.com (Fri, 4:50PM)